

Interest Rates

Interest Rates Effective 9/19/2018 at 10:00 a.m.

Interest rates are subject to change at any time without advance notice.

Start Up Loan Interest Rates for First-time Homebuyers

	Government		Conventional			
	FHA / VA / RD*		HFA Preferred™ (Fannie Mae) HFA Advantage™ (Freddie Mac) Insured and Uninsured		HFA Preferred™ HFA Advantage™ Upfront Paid MI Insured	HFA Preferred Risk Sharing™ (Fannie Only) Uninsured
	1% Origination Fee**	0% Origination Fee**	1% Origination Fee**	0% Origination Fee**	1% Origination Fee**	1% Origination Fee**
Start Up First Mortgage	4.875 %	5.125 %	5.375 %	5.625 %	5.875 %	5.875 %
Start Up First Mortgage with Deferred Payment Loan	4.875 %	5.125 %	5.375 %	5.625 %	5.875 %	5.875 %
Start Up First Mortgage with Monthly Payment Loan	4.875 %	5.125 %	5.375 %	5.625 %	5.875 %	5.875 %

*RD loan product only available with a 30-year term.
**Customary and reasonable discretionary fees are allowable.
Note: Rates include loan-level price adjustments (LLPA).

Step Up Loan Interest Rates

	Government		Conventional			
	FHA / VA / RD*		HFA Preferred™ (Fannie Mae) HFA Advantage™ (Freddie Mac) Insured and Uninsured		HFA Preferred™ HFA Advantage™ Upfront Paid MI Insured	HFA Preferred Risk Sharing™ (Fannie Only) Uninsured
	1% Origination Fee**	0% Origination Fee**	1% Origination Fee**	0% Origination Fee**	1% Origination Fee**	1% Origination Fee**
Step Up Purchase or Refinance First Mortgage 15 Year Term	4.625 %	NA	NA	NA	NA	NA
Step Up Purchase or Refinance First Mortgage 15 Year Term Monthly Payment Loan	4.625 %	NA	NA	NA	NA	NA
Step Up Purchase or Refinance First Mortgage 30 Year Term	4.875 %	5.125 %	5.375 %	5.625 %	5.875 %	5.875 %

B

	Government		Conventional			
	FHA / VA / RD*		HFA Preferred™ (Fannie Mae) HFA Advantage™ (Freddie Mac) Insured and Uninsured		HFA Preferred™ HFA Advantage™ Upfront Paid MI Insured	HFA Preferred Risk Sharing™ (Fannie Only) Uninsured
	1% Origination Fee**	0% Origination Fee**	1% Origination Fee**	0% Origination Fee**	1% Origination Fee**	1% Origination Fee**
Step Up Purchase or Refinance First Mortgage 30 Year Term Monthly Payment Loan	4.875 %	5.125 %	5.375 %	5.625 %	5.875 %	5.875 %
*RD loan product only available with a 30-year term.						
**Customary and reasonable discretionary fees are allowable.						
Note: Rates include loan-level price adjustments (LLPA).						

Fix Up Loan Interest Rates for Home Improvements

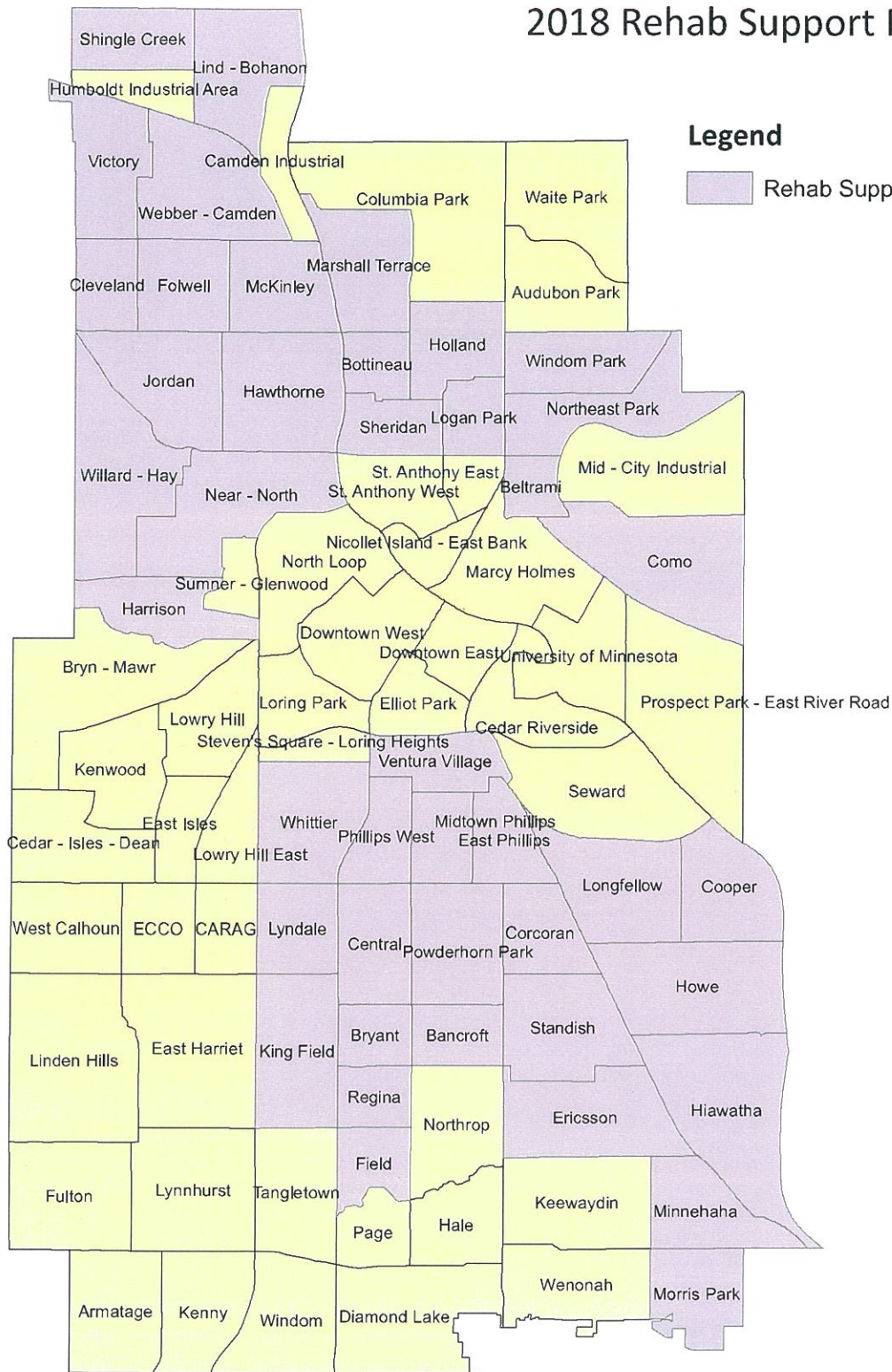
	Unsecured Rate	Subordinate Lien Interest Rate	First-Lien Interest Rate**
Fix Up Loan Secured (12-60 months)	N/A	4.625 %*	4.625 %
Fix Up Loan Secured (61-120 months)	N/A	5.000 %*	4.625 %
Fix Up Loan Secured (121-180 months)	N/A	5.250 %*	4.625 %
Fix Up Loan Secured (181-240 months)	N/A	5.375 %*	4.625 %
Fix Up Loan Unsecured (36-60 months)	5.625 %*	N/A	N/A
Fix Up Loan Unsecured (61-120 months)	6.000 %*	N/A	N/A
Community Fix Up Loan	N/A	5.750 %	4.625 %
Energy Incentive Loan	4.990 %	4.990 %	N/A
Accessibility Loan	N/A	4.990 %	4.625 %
*We offer a 0.25% interest rate reduction from the rate listed above for borrowers who agree to sign up for ACH auto-pay at time of loan closing. This interest rate reduction does not apply to the Energy Incentive, Accessibility, Community Fix Up and first lien interest rate loans.			
**For loans using the first lien interest rate: The combination of the interest rate and loan repayment term may not cause the annual percentage rate (APR) for the loan to exceed the first lien position rate noted above by more than 0.49%.			

In connection with Single Family Division loan programs, Minnesota Housing does not make or arrange loans. It is neither an originator nor creditor and is not affiliated with any Lender. The terms of any mortgage finance transactions conducted in connection with these programs, including important information such as loan fees, the annual percentage rate (APR), repayment conditions, disclosures, and any other materials which are required to be provided to the consumer are the responsibility of the Lender.

Multifamily Rates

[View rates for Multifamily products and programs.](#)

City of Minneapolis 2018 Rehab Support Program



Legend

 Rehab Support Neighborhoods



